

Steckman Ridge, LP

Open Season Nomination Package

STECKMAN  RIDGE

A strategically located storage facility offering flexible, multi-cycle services to balance dynamic market area supplies serving the premium Northeast and Mid-Atlantic markets.

May 21 - June 22, 2007



Steckman Ridge, LP

Steckman Ridge, LP is developing a new storage facility located in Pennsylvania that will provide flexible, multi-turn storage services to the Northeast and Mid-Atlantic markets.

For many years, natural gas storage has played an important role in balancing the complexities of supply and demand. This has been particularly important throughout the Northeast and Mid-Atlantic regions due to the seasonal usage profile.

The supply and demand dynamics in the Northeast and Mid-Atlantic regions are on the cusp of a significant transition. Demand growth will be served by new LNG supply along the eastern seaboard and incremental Rockies supply. Growth in the natural gas power market will increase overall demand and introduce a summer peak to the demand profile.

All this leads to the increasing demand for natural gas storage that offers these growing markets the ability to manage price volatility along with supply security, diversity, flexibility and seasonal balancing. Market area storage facilities that provide a multi-cycle service will become invaluable in responding to these changing dynamics.

Steckman Ridge, LP, the new joint venture owned equally by subsidiaries of Spectra Energy and New Jersey Resources, has acquired a depleted natural gas field located in Bedford County, Pennsylvania.

Steckman Ridge plans to convert this field into a multi-cycle storage facility. Given its strategic location, Steckman Ridge will become an integral part of the energy future in the Northeast and Mid-Atlantic.

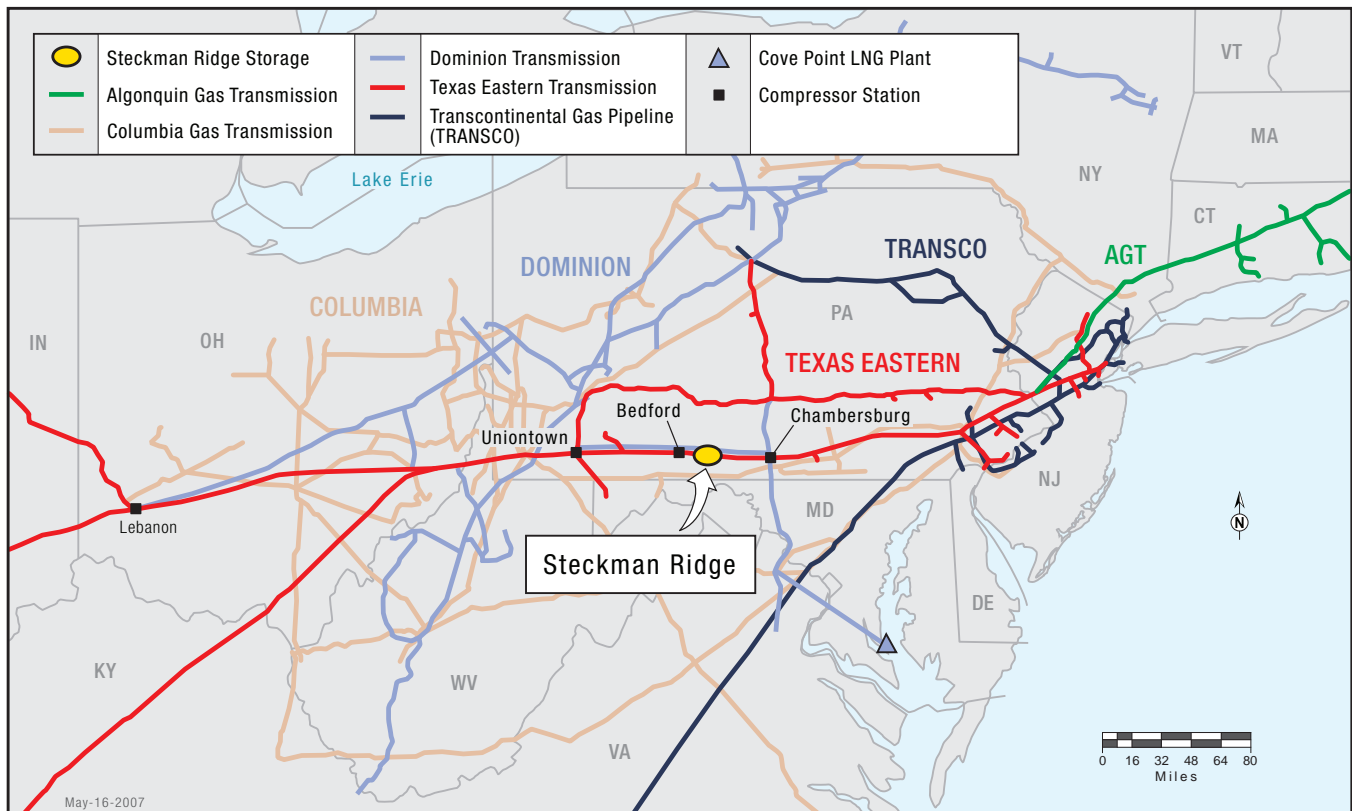
The partners bring many years of industry leadership in storage, transmission, and distribution development and operations.

This open season offers parties the opportunity to discuss their needs with the Steckman Ridge team.

Steckman Ridge, LP

The Steckman Ridge storage facility located in Bedford County, Pennsylvania will interconnect to Texas Eastern Transmission and Dominion Transmission. Steckman Ridge's strategic location in the market area provides access to the Northeast and Mid-Atlantic markets.

Steckman Ridge will offer a variety of flexible market based storage services which can be customized to meet shippers' specific requirements. These include firm storage services with withdrawal rights varying between 30 and 120 days, enhanced park and loan services, and interruptible services.



Steckman Ridge will have working capacity of up to 12 MMDth and will be available for service by April 2009. The fuel rate is expected to be less than 1% on injection.

Open Season Process

During this open season, Steckman Ridge is accepting non-binding bids for long term storage service. Customers should specify the reservation rate (\$/Dth/month); the Maximum Storage Quantity (Dth); the Maximum Daily Withdrawal Quantity (Dth); the Maximum Daily Injection Quantity (Dth); and the desired term of service.

A bid form is included in this brochure. The deadline for nominations is June 22 at 5:00 p.m. EST.

Limitations and Reservations

The above procedures and this brochure are informational marketing documents. No contractual relationship is established between Steckman Ridge or any of its affiliates and any party by the information contained herein. Steckman Ridge reserves the right to reject any and all nominations.

For more information regarding the Open Season, please contact:

Jim D. Ferguson
(713) 627-4964
1-877-379-0338

Steckman Ridge, LP *Non-Binding Bid Form*

Shipper Information

Company _____

Contact _____

Title _____

Address _____

Phone _____

Fax _____

E-mail _____

Signature of Shipper _____

Date _____

Contract Requirements

Maximum Storage Quantity (MSQ) (Dth) _____

Maximum Daily Injection Quantity (MDIQ) (Dth) _____

Maximum Daily Withdrawal Quantity (MDWQ) (Dth) _____

Reservation Rate (\$ / Dth of MSQ per month) _____

Service Commencement Date _____

Contract Term _____

Delivery Point _____

Receipt Point _____

Please send and/or fax completed Service Request Forms to:

Steckman Ridge, LP
P.O. Box 1642
Houston, TX 77251-1642
Attention: Jim D. Ferguson
(713) 627-4654 fax



Spectra Energy Corp (NYSE: SE) is one of North America's premier pure play natural gas midstream companies serving three key links in the natural gas value chain: gathering and processing, transmission and storage, and distribution. For close to a century, Spectra Energy and its predecessor companies have developed critically important pipelines and related energy infrastructure connecting natural gas supply sources to premium markets. Based in Houston, Texas, the company operates in the United States and Canada approximately 17,500 miles of transmission pipeline, 265 billion cubic feet of storage, natural gas gathering and processing, natural gas liquids operations and local distribution assets.

Spectra Energy Corp also has a 50 percent ownership in DCP Midstream, one of the largest natural gas gatherers and processors in the United States. Visit www.spectraenergy.com for more information.



NJR Storage Holdings Company (NJRS), a subsidiary of Wall, NJ-based New Jersey Resources (NJR), was formed to invest in natural gas storage assets.

NJR, through its two principal subsidiaries New Jersey Natural Gas (NJNG) and NJR Energy Services (NJRES), provides reliable retail and wholesale energy services to customers in New Jersey and in states from the Gulf Coast to New England, and Canada. NJNG is one of the fastest-growing local distribution companies in the United States serving central and northern New Jersey. NJRES is a leader in the unregulated energy services market, providing customer service and management of natural gas storage and capacity assets. NJR is a *Fortune 1000* company and a member of the *Forbes Platinum 400*. For more information, visit NJR's Web site at njliving.com